The Municipality of Anchorage has received notification from the Government Finance Officers Association (GFOA) that the Municipality’s Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2006 was awarded the Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The GFOA’s Awards for Excellence in Government Finance recognize contributions to the practice of government finance that exemplify outstanding financial management. According to the GFOA, the awards stress practical, documented work that offers leadership to the profession and promotes improved public finance.

I want to personally thank each and every staff member of the Controller Division for their dedicated effort, hard work and fine accomplishments they have achieved as a team in receiving this very significant award in financial reporting for the Municipality of Anchorage. This award recognizes their contribution in making our city’s government more efficient.