ANCHORAGE, ALASKA
AO No. 2008-88

AN ORDINANCE AUTHORIZING THE PURCHASE OF SIX LOTS LOCATED
IN MOUNTAIN VIEW IN ANCHORAGE, FROM HABITAT FOR HUMANITY,
WITH AN APPROPRIATION FROM THE HERITAGE LAND BANK FUND
BALANCE (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) FOR
TWENTY-SEVEN THOUSAND SEVEN HUNDRED EIGHTY-SIX DOLLARS
($27,786) PLUS CLOSING COSTS.

WHEREAS, the Administration desires to acquire properties in Anchorage on behalf of
the Municipality for future use by Municipal agencies; and

WHEREAS, Anchorage Municipal Code sections 25.20.010 and 25.20.020 authorize the
Municipality to acquire land for any public purpose upon approval by the Assembly; and

WHEREAS, the administration has an opportunity and seeks authorization to purchase
six lots in Block 15, Mt. View Subdivision as legally described in the attached
memorandum from Habitat for Humanity for a total not to exceed Twenty Seven
Thousand, Seven Hundred Eighty-Six Dollars ($27,786), plus closing costs; and

WHEREAS, the administration shall hold the property in Heritage Land Bank inventory
for future municipal agency use; and

WHEREAS, the Municipality shall appropriate funds for the purchase from the Heritage
Land Bank Fund (221); and

WHEREAS, the funds to acquire the property are available from the Heritage Land Bank
Fund Balance (221); now, therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The purchase of six lots located in Mt. View as legally described in the
accompanying Assembly Memorandum, for Twenty-Seven Thousand, Seven Hundred
Eighty-Six Dollars ($27,786), plus closing costs, is hereby authorized.

Section 2. The appropriation of an amount not to exceed Twenty-Seven Thousand,
Seven Hundred Eighty-Six Dollars ($27,786) plus closing costs, from Heritage Land Bank
Fund (221) is approved.
Section 3. Pursuant to Anchorage Municipal Code section 25.40.015A., the properties acquired by this ordinance shall be placed in Heritage Land Bank inventory for future municipal use.

Section 4. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of ____________, 2008.

___________________________________
Chair of the Assembly

ATTEST:

___________________________________
Municipal Clerk

Heritage Land Bank Fund Balance (221-0740)
$27,786